IN THE HIGH COURT OF KERALA AT ERNAKULAM

PRESENT :

THE HONOURABLE MR. JUSTICE C.N.RAMACHANDRAN NAIR

THURSDAY, THE 7TH DECEMBER 2006 / 16TH AGRAHAYANA 1928

WP(C).No. 32585 of 2006(D)

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PETITIONER:

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1. BEEVI ASURA, W/O.SHAMSUL HUDHA,
   AGED 35, T.C.46/511, SANGEERA PALACE,
   COLONY STREET, TRIVANDRUM.

2. SHAMSUL HUDHA, T.C.46/511,
   SANGEERA PALACE, COLONY STREET,
   TRIVANDRUM.

BY ADV. SRI.M.RAMASWAMY PILLAI

RESPONDENTS:

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1. STATE BANK OF INDIA,
   REPRESENTED BY ITS REGIONAL MANAGER,
   ZONAL OFFICE, TRIVANDRUM.

2. STATE BANK OF INDIA, VALIATHURA BRANCH,
   TRIVANDRUM REPRESENTED BY ITS MANAGER.

BY SRI.R.S.KALKURA, SC

THIS WRIT PETITION (CIVIL) HAVING COME UP FOR ADMISSION ON 07/12/2006, THE COURT ON THE SAME DAY DELIVERED THE FOLLOWING:

**C.N. RAMACHANDRAN NAIR, J.**

**W.P. (C) No. 32585 OF 2006 D**

**Dated this the 7th day of December, 2006**

**J U D G M E N T**

Heard counsel for petitioners and standing counsel for respondents.

2. Petitioners availed loan and committed default leading to coercive steps for recovery. Now the petitioners have undertaken to clear arrears in easy instalments. The loan is said to be covered by adequate security.

In the circumstances, writ petition is disposed of granting facility to petitioners to clear the arrears in monthly instalments of Rs.12,500/-, which the petitioners shall pay without default. The first instalment will be paid on or before 31.12.2006 and balance on or before last date of succeeding months, until arrears are cleared. If default is committed by the petitioners in payment of two consecutive instalments, then the instalment facility will stand automatically cancelled and the respondents can continue with securitisation proceedings.

Writ petition is disposed of as above.

**(C.N. RAMACHANDRAN NAIR, JUDGE)**

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